

6 May 2019

ASX Announcement

Appointment of Chief Operating Officer

PolyNovo is delighted to announce the appointment of Mr Ashok Srinivasan to the position of Chief Operating Officer (“COO”), with responsibility for the Company’s operations, including manufacturing, engineering, supply chain and facilities.

Mr Srinivasan holds Engineering qualifications and a Master of Science in Manufacturing and Industrial Engineering. He began his career almost 25 years ago in Indiana, before being invited in 2003 to lead a joint venture with Biomet Inc (USA) in Jinhua, China. He was responsible for starting a green-field plant manufacturing orthopaedic surgical instruments and orthopaedic implants for the US and EU markets. This plant employed more than 300 people.

From 2008 to 2013 Ashok was Vice President of Biomet’s Asia Pacific Operations based in Shanghai. He then moved to Europe as Vice President of European Operations including responsibility for its Global Supply Chain and Distribution Centre in the Netherlands.

In 2015, Ashok left Biomet to return to the US as Chief Operating Officer of Mercial/ GHI Inc, a supplements company in California, before moving to Melbourne in January 2019 to re-join his wife, a Deakin University academic, and their two sons.

PolyNovo’s CEO, Mr Paul Brennan said, *“Ashok will add a depth of experience to our factory expansion and the significant increase in production we expect from our US and post-CE Mark expansion.”*

PolyNovo’s Chairman, David Williams said, *“A person of Ashok’s caliber will be great for PolyNovo. It means we now have a lot of comfort in our ability to deliver BTM as world-wide sales come on stream. The breadth of his experience over and above manufacturing is an added and welcome bonus.”*

Further information,

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About NovoSorb®

NovoSorb is a novel range of bio-resorbable polymers that can be produced in many formats including, film, fibre, foam, and coatings. NovoSorb’s unique properties provide excellent biocompatibility, control over physical properties, and programmable bio-resorption profile. NovoSorb BTM is a dermal scaffold for the regeneration of the dermis when lost through extensive surgery or burn.

About PolyNovo®

PolyNovo is an Australian based medical device company that designs, develops and manufactures dermal regeneration solutions (NovoSorb BTM) using its patented NovoSorb biodegradable polymer technology. Our development program covers Breast Sling, Hernia, and Orthopaedic applications. For further information and market presentations see www.polynovo.com.au